Mycelium Becomes Latest Addition To FIO Protocol For Interwallet Operability

Mobile Bitcoin wallet joins founding participants to help remove the risk, complexity and inconvenience of sending and receiving tokens and coins

DENVER, CO — December 13, 2018: [Mycelium](#), the mobile Bitcoin wallet that is one of the oldest and most established solutions, has become the latest crypto wallet to join the Foundation for Interwallet Operability (FIO) in a move that demonstrates FIO Protocol's growing support amongst major wallets, exchanges and applications.

The FIO Protocol, which is being built by Dapix, is already supported by six of the world's leading wallets and exchanges - ShapeShift.io, KeepKey, Coinomi, MyCrypto, BRD.com and Edge.

Mycelium has released some of the most popular products in bitcoin. At its peak the Mycelium wallet was handling about 10 to 15% of all bitcoin transactions, and was one of the most popular crypto apps in China. The company is frequently introducing new tools to supplement the functionality of the wallet, which is why there is a great synergy between Mycelium and the FIO Protocol.

The FIO Protocol is a new interwallet operability protocol that removes the risk, complexity, and inconvenience of sending and receiving tokens and coins. It will offer a standardized set of open source APIs and SDKs that can be globally adopted and integrated into any wallet or exchange seamlessly.

Other blockchains need to make no changes whatsoever for the FIO Protocol to operate. When launched, it will be a self standing open source fully decentralized ledger that never sits in the middle of the underlying transactions on other blockchains. Rather, the protocol sends information and confirmations that better enable the sending of value on all other blockchains.

"We're delighted to have Mycelium join the founding organisations who have established the FIO and believe in the FIO Protocol we are building," said David Gold, the founder and CEO of Dapix. "By making it easy to move tokens around, the FIO Protocol will be a driving force behind cryptocurrency adoption and we look forward to more key players, including leading crypto payment processors, joining us in 2019."

The FIO Protocol will focus on three core areas of functionality:

- FIO Addresses - Human readable universal wallet name (or centralized exchange account name) that works instantly with *every* token or coin each wallet or exchange supports.
- FIO Workflow - Enhanced workflow options for transactions, which are currently send only. This feature will include virtually error-free request-initiated transactions.
- FIO Data - The ability to include metadata on send/receive transactions across any blockchain. This metadata will be fully encrypted, and only visible between the sender and receiver. The encrypted metadata is stored on the immutable FIO Protocol ledger and can include anything from a simple note to order cart information.

"Joining the FIO and supporting the FIO Protocol that is being built by Dapix makes complete sense because we believe it will be an important milestone in the wider adoption of cryptocurrencies. We look forward to working with the founding members in helping to ensure this project is as successful as possible," said placeholder for representative from Mycelium.

Additional wallets and exchanges are can learn more about the Foundation and the benefits of becoming a member by visiting https://fio.foundation/

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